To

**IGS S.p.A.**

Via Meravigli 3

20123 Milano

Email: cushiongas@igs.eu

Att.ne: Alberto Ton

[*date*] [*place*]

Dear Sirs,

**RE: CUSHION GAS SUPPLY AUCTION PROCEDURE FOR IGS GAS STORAGE FACILITY**

reference is made to the “*Cushion Gas Supply 2024 Auction Procedure For IGS Gas Storage Facility*” published on **31st July 2024**, on the IGS S.p.A. website (the “**2024 Auction Procedure**”).

Capitalised terms used in this Offer not otherwise defined herein shall bear the same meaning ascribed to the in the 2024 Auction Procedure.

The undersigned ………………………………., born on…../…../….., tax code…………………………., resident in …………………………….., in his/her capacity as legal representative or person with appropriate power of signature, in the name and on behalf of the Company …………..**[Bidder]** ……….., with registered office in ……………………………, Share Capital € ……………………, Tax Code/Vat Reg. no …………, registered with the companies' register of …………… at no. ……………, hereby:

**1 – SUBMITS** this Offer to IGS pursuant to the 2024 Auction Procedure offering the Fee and Allowed Exposure indicated in the table below, being understood that:

* + the value of Fee must be expressed in €/MWh with three decimal places;
  + the value of Allowed Exposure must be expressed in Million € with three decimal places (e.g. 5.237 Million €);
  + should more decimal places be indicated in the Bidding Form, the relevant value will be automatically approximated to the lower decimal place;
  + should the Allowed Exposure value offered by the Bidder be higher than 4 million €, for the purpose of the calculation of the parameter F, as per paragraph 5 of the 2024 Auction Procedure, the Allowed Exposure will be automatically reduced and considered equal to 4 Million €.
  + dot shall be used as separator of decimal places;
  + negative values are allowed; and
  + all amounts referred herein are exclusive of any applicable VAT.

|  |  |
| --- | --- |
| **Fee [€/MWh]** | **Allowed Exposure [Million €]** |
|  |  |

**2 – DECLARES,** pursuant to article 76 of decree of the President of the Republic no. 445 of 28 December 2000,

* A – to be a “shipper” having a transportation contract with Snam Rete Gas S.p.A. which is currently in full force and effect and to be entitled, authorized and ready to trade at the PSV (*Punto di Scambio Virtuale*);
* B – to be an Eligible Supplier having finalized the online registration process on IGS web site;
* C – to be entitled, authorized and ready to trade at TTF (Title Transfer Facility);
* D(a) – that in year 2023, it has sold – directly or together with an Affiliate[[1]](#footnote-2) – an amount of natural gas in the Italian market higher or equal to 0.5 bcm;
* D(b) – that it holds the Minimum Rating as per certification issued by one of the above "rating bodies" proving its credit rating level attached to this Bidding Form;
* D(c) – that its Parent Company ……….., with registered office in ……………………………, Share Capital € ……………………, Tax Code/Vat Reg. no …………, registered with the companies' register of …………… at no. ……………, holds the Minimum Rating as per certification issued by one of the above "rating bodies" proving its credit rating level attached to this Bidding Form;
* E – that he/she is bestowed with suitable powers of signature for the purposes of signing and submitting this Offer and attached TS;

**3 – UNDERTAKES:** to complete the online registration process made available by IGS on its website at the following link <https://igs.eu/fornitori/modulo-di-registrazione/> before IGS issues the Awarding Notice, in order to qualify as “Eligible Supplier”[[2]](#footnote-3)andin case Bidder is notified by IGS that it is a Winning Bidder within the Expiry Date, thus receiving thereby a signed TS along with the Awarding Notice:

* to perform its obligations provided under the TS (executed copy of which is attached hereto), as amended and supplemented by this Offer as confirmed by IGS in the Awarding Notice delivered to the Bidder, and be bound by the TS, the Offer and the Awarding Notice being understood that the Bidder shall have no obligation to perform the transaction contemplated by the TS and comply with its obligation thereunder if:
  1. the Awarding Notice and the TS signed by IGS are delivered after the Expiry Date; or
  2. the Awarding Notice contains terms and conditions which are not in compliance with the Offer or the 2024 Auction Procedure;
* to procure that the conditions set forth under Section 2 above remain true and satisfied until the end of the Supply Period.

**4 – REQUIRES:**

* IGS to addressany communication regarding the 2024 Auction Procedure to:

Bidder:..........................................................................................................

Address:........................................................................................................

For the kind attention of................................................................................

PEC (or other email for non-Italian Bidders).................................................

\*\*\* \*\*\*\* \*\*\*

Respectfully,

*[Place], [DD/MM/YYYY] [SIGNATURE]*

*\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_*

*Attachments:*

1. *photocopy of identity card of the signing person*
2. *executed TS*

1. NOTE: Affiliate means, with respect to any Bidder, any other company directly or indirectly controlling, directly or indirectly controlled by or under direct or indirect common control with, such Bidder, where “control” has the meaning given to this term under Article 2359, par. 1 and 2, of the Italian Civil Code. [↑](#footnote-ref-2)
2. NOTE: to be deleted in case the Bidder already qualifies as Eligible Supplier. [↑](#footnote-ref-3)